



Greetings!

2022 has been transformative in many ways. Whether because of our collective emergence from COVID-19, which resulted in, for example, fully remote and hybrid work environments; or because of rising inflation, the result is a return to basics, but in new ways.

On November 14 and 15, the [Global Entrepreneurship Network \(GEN\) Caribbean Community will host an official virtual event as part of Global Entrepreneurship Week 2022](#), where we'll get back to the basic idea of pan-Caribbean collaboration – in a new way. This live-streamed event will celebrate microbusinesses – the majority of businesses – in the region. Click the image below to see the agenda and the links to join the livestream.

In the meantime, enjoy the issue, and thank you for your support.

ANNOUNCEMENT

The Rising Tide of Successful Micro-enterprises

A Two-Day Virtual Event Focusing on Tech-Enabled and Agri Entrepreneurship

November 14 and 15, 2022 | 12:00 - 5:00 pm EST

Click the Link to Your Favorite Platform to Join the Live Stream

Facebook: bit.ly/genfb

YouTube: bit.ly/innovateguyana

LinkedIn: bit.ly/genli

KEYNOTE SPEAKERS

November 14, 2022 | Tech-Enabled Microenterprises

D'Arcy Rahming Jr., EE, LLB

Co-Founder, **ArawaX** Pan Caribbean Securities Exchange

The ArawaX Exchange is a unique security that enable promising small and medium enterprises with high-growth potential to raise capital and build communities.

November 15, 2022 | Agri-Manufacturing Microenterprises

Kadion Preston

Founder & CEO, **Caribbhepper**

Caribbhepper is the largest online marketplace for authentic Caribbean-made products, where customers in the US and Canada can connect with a taste of "home."

PANELISTS

Daniela Calero

Member, Board of Directors
Startups & Ventures

Lydia Idem

Managing Director
FM Capital Group

Javette Nixon

Managing Principal
Esther Ventures Limited

Samantha Abrams

CEO & Managing Director
Walker's Legacy Foundation

Alpha Sennon

Founder & CEO
WNYFADAM

Kadion Preston

Founder & CEO
Caribbhepper



NEWS AND INFORMATION

Microsoft to Host DigiGirz Day 2022

DigiGirz Day is Microsoft's annual tech seminar aimed at educating and empowering secondary school girls in the Caribbean by giving them the opportunity to learn about careers in technology, connect with Microsoft employees, and participate in hands-on computer and technology workshops via the Microsoft Teams platform.

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T&T Looks to Jamaica's Junior Stock Exchange to Help its SMEs

Trinidad and Tobago is using the "very successful" model implemented by Jamaica with its Junior Stock Exchange to develop one for its small and medium enterprises.

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Solar-powered 'Farm of the Future' Could Feed All of Cayman

How do you pack a 150-acre farm that can grow enough fresh, healthy produce to feed the entire population of the Cayman Islands on to a single-acre development site? The owners of Primitive Greens believe they have found an elegant and cost-effective solution to the islands' food security challenges.

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Dominica's Agricultural Systems to Benefit from Drone Technology

The Food and Agriculture Organization (FAO) recently conducted a 12-week training programme in the usage of drone technology in its ongoing efforts to transform Dominica's agricultural systems.

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Market Making Coming to T&T's Stocks

THE T&T subsidiary of Jamaica's NCB Financial Group, is readying itself to start market making on the Trinidad and Tobago Stock Exchange (TTSE), Steven Gooden, the chairman of Port of Spain-based NCB Merchant Bank said in an interview with the Sunday Express yesterday.

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Aeropost to Launch Smart Parcel Locker System Soon

Aeropost will be launching its new smart parcel locker network which promises a solution to the rapid growth in e-commerce and associated distribution issues.

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Fintechs Sign MOU to Create Settlement Network

Regional payment platform WiPay Caribbean is one step closer to creating a cross-border payment settlement network.

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Thousands of Sand Dollars Put into Circulation

The Sand Dollar had a big showing being the only form of payment accepted at this year's International Culture, Wine and Food Festival (ICWFF), with at least \$200,000 more of the central bank digital currency (CBDCl) being put into circulation.

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Bahamas Digital Assets Summit Seeks to Attract 3,000

The Bahamas Securities Commission yesterday confirmed it has teamed with the Government to host a three-day digital assets summit at Atlantis in January that aims to attract some 3,000 industry leaders.

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FTX to Hire More than 100 Bahamians for Crypto Work

The Bahamas' digital assets flagship is pledging to hire more than 100 locals as crypto currency specialists among the 700-strong full-time workforce that will staff its \$60m West Bay Street headquarters.

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Special App Developed to Guide Commuters During Infrastructural Projects

Guyana's Ministry of Public Works has launched a revolutionary application, "Resolve Notification Service," which will provide commuters with real-time updates on details related to ongoing infrastructural repairs and upgrades.

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Barbudan Farmers to get Help to Boost Production

Farmers on the sister isle are being given a helping hand to increase their production and irrigation techniques from the Inter-American Institute for Cooperation on Agriculture (IICA).

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Scotiabank Introduces New Digital Payment Acceptance Solution

Scotiabank has announced a new digital payment acceptance solution for businesses called Scotia eCom+. "We're really excited to launch Scotia eCom+", enabling clients to start accepting credit and debit card online payments from anywhere in the world."

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Grand Bahama Power 'Very Advanced' on 20MW Solar Installation

Grand Bahama Power Company is "at a very advanced stage" in formalizing four separate projects that will collectively provide 20 Mega Watts (MW) of solar generation capacity for the island's grid.

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MoneyGram Partners with Jamaica's VM Money

VM Money Transfer Services Limited has inked an exclusive agreement with MoneyGram International Inc to allow customers to receive their remittances directly to their accounts.

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Dominica Enters Agreement with TRON to Adopt Blockchain Technology

Dominica has entered into an agreement with TRON following the passage of Virtual Asset Business legislation in May 2022.

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EU Allocates Funding to Caribbean Regional Food Security

In a show of good faith, the European Union (EU) announced a major allocation of funds to address the food crisis in the region. The EU Commissioner said 36.5 million euros has been allocated.

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New \$362M Guyana Solar Farm to Benefit Nearly 3,000 Residents

Nearly 3,000 residents of Mahdia, Region Eight, Guyana will benefit from a new 0.69 megawatts (MW) solar farm that should be completed by next September.

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Island Pay Enters Barbados, Heads for 100K Users

CANADIAN Richard Douglas, CEO and co-founder of digital payment system Island Pay, indicates that users have passed the 50,000 mark, and include workers in The Bahamas who receive their salaries on the platform.

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BAMSI's \$7M Investment Targets 30% Import Slash

The Bahamas Agriculture and Marine Science Institute (BAMSI) is aiming to invest \$7m in a series of "greenhouse parks" designed to cut imports of vegetable staples by 30 percent.

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New T&T Digital Bank in the Works

A member of one of the region's largest conglomerates says it is closer to introducing a digital bank in Trinidad and Tobago, and Barbados will be close behind. ANSA Merchant Bank plans on launching its digital bank at the end of this year.

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Jamaican Investment Bank Hopes to Meet Finance Needs in Guyana

NCB Capital Markets Limited, the investment banking arm of Jamaica's largest financial services provider, is hoping to establish a physical branch in Guyana and help the country meet its financing needs as an increasing number of large projects are pursued.

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Feccano Lends Prestige to Cocoa Made in Haiti

Promoting fair trade and organic cocoa among farmers and transforming the image of Haitian cocoa worldwide. These are the ambitious but realistic objectives of the Fédération des Coopératives Cacaoyères du Nord (FECCANO – Northern Cocoa Cooperatives Federation), which has managed to position itself well on the international market.

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JMMB Beefs up Digital with Virtual Assistant, Johanna

Accelerating the pace of digitization across its operations, financial conglomerate JMMB Group is moving to bring new products to market, including the roll-out of its virtual assistant Johanna, which it expects to be fully on board by year end.

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JSE Targets 2023 listing of government securities

The Jamaica Stock Exchange (JSE) has indicated that it could, by next year, deliver on plans to commence the much-awaited trading of government securities.

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Suriname: Government Considering Citizenship by Investment Programme

Government is seriously looking at granting citizenship to foreigners who want to invest in the country.

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Bahamian Banks Facing Ease of Business 'Scorecard'

Bahamian commercial banks will soon be subjected to a "scorecard" that rates how well they perform in facilitating the ease of doing business and financial inclusion, a top regulator revealed yesterday.

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How Barbados Took Advantage of Rising Yields

As Barbados's debt price started to decline in the face of higher global interest rates, that gave the country the opportunity to buy it back at a discount, and to use the savings – some \$50 million, over the next 15 years – to protect its precious oceans.

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Nestlé Sets up Regional Hub in T&T

GLOBAL food and beverage processing company, Nestlé, has installed a new plant-based beverage line at its Valsayn factory and is planning to make T&T the manufacturing hub for its Nature's Heart almond milk product in the region.

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INSPIRATION OUTSIDE OF THE REGION

New York Stock Exchange and JSE announce collaboration on dual listings

The New York Stock Exchange and the Johannesburg Stock Exchange (JSE) have signed a memorandum of understanding to collaborate on the dual listing of companies on both exchanges.

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This Start-up Digitizes SA's Notorious Minibus Taxi Industry

A South African mobility tech start-up with a mission to digitize the country's notorious minibus taxi industry has raised an undisclosed amount in pre-seed funding. This will enable the business to roll out geolocation technology and digital payments.

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How Nigeria's TIX is Helping Event Creators Gain Complete Control

Nigerian startup, TIX, is reducing technical barriers for event creators to give them complete control of their events. Launched in 2019, Tix Africa is an event technology platform that helps event organisers harness granular data from attendees, reducing costs and maximising revenues in the process.

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MISSION STATEMENT
 Innovate Guyana (IG) incubates and accelerates target startups and growing businesses in Guyana. IG provides access to resources, training, coaching, capital for breakthrough ideas and businesses. Through the Guyana Innovation Prize, Economic Development Accelerator, the Global Entrepreneurship Network (Guyana), and Innovate Guyana TV on YouTube, IG is helping to transform the innovation landscape and entrepreneurship ecosystem in Guyana.

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