



Greetings!

Without doubt, the global pandemic has been cataclysmic. It has been destructive, yet has also forced the Caribbean to leapfrog with regard to technology adoption. We are not only here for the manifestations of this shift, we are meaningfully contributing to it. The **Guyana Innovation Prize**, sponsored by GTT, supports standout ideas in science, technology, traditional knowledge, engineering, agricultural-technology, etc. from Guyanese tinkerers, the holders of tradition, and others with proved concepts that have the potential to propel us forward, leapfrogging into the future.

Applications are open until Thursday, June 30, 2022.

In this month's edition of the *Innovation Monthly*, we, again, share the latest episode of **Innovate Guyana TV (IG.TV) on YouTube**. This edition is brimming with evidence of our collective efforts to leapfrog and not look back! Enjoy.

Thank you for your support.

LATEST EPISODE OF !G.TV ON YOUTUBE



ANNOUNCEMENTS

2022-23 Guyana Innovation Prize

PROGRAM BENEFITS

Innovation Prize Venture Fellows Receive:

- Access to USD10,000 in non-reimbursable funding to commercialize your standout idea or product
- Direct support from international technical expert to help bring your product to market
- 18 months of leadership coaching and skills development
- Opportunity to join a dynamic network of successful previous awardees

Why Should You Apply?

- Open to all Guyanese in Guyana over the age of 18
- Agricultural-technology, agricultural-science, fintech, tech-enabled and engineering-enabled ideas and products
- Idea must be validated (deemed to "work")
- Idea must be owned by applicant (i.e. not subject to ownership claim by employer, or other party inside or outside of Guyana)

APPLY NOW ➤

Applications due Thursday, June 30, 2022

www.innovateguyana.org/prize

NEWS AND INFORMATION

IDB Supports Digital Innovation in Trinidad

Approximately TT\$1.5 million is being spent to strengthen local small and medium enterprises (SMEs) in monetising digital assets and intellectual property.

[READ MORE](#)

Caribbean's WiPay Selects Amsterdam-based Fraudio to Prevent Fraud

WiPay, the Caribbean's online payment facilitator, has chosen Amsterdam-based Fraudios' technology as an intelligent solution for fraud management. The partnership announcement comes as the company develops its user base and enters new markets.

[READ MORE](#)

St. Kitts and Nevis Steadily Moving Towards Renewable Energy Reliance

St. Kitts and Nevis is moving towards having 100 percent renewable energy, with the first step being the new solar farm deal and having a wind farm deal on the horizon.

[READ MORE](#)

Dominica Launches \$27M Small Business Loan Facility at Aid Bank

Dominica has launched the Micro, Small and Medium Enterprises (MSMEs) Loan Facility at the Agricultural Industrial and Development (AID) Bank to provide access to capital for business investment and expansion.

[READ MORE](#)

Jamaica's FSC Recognises Digital Exchange

The Financial Services Commission has announced that an Asian exchange focusing on digital securities has been admitted to the territory's list of recognised exchanges.

[READ MORE](#)

Crypto Exchange: Bahamas Hotel To 'Immerse' Visitors at Its HQ

The world's second largest crypto currency exchange has included a boutique hotel in plans for its \$60m Bahamas headquarters so it can better host visiting clients and business partners.

[READ MORE](#)

Caribbean Export and Republic Bank Limited to Partner

The Caribbean Export Development Agency and Republic Bank Limited have entered a partnership to support regional private sector firms to build capacity.

[READ MORE](#)

Jamaican Electric Vehicles Dealer Targets Sales Doubling

A Jamaica-based company is set to invest US\$45 million in the local renewable energy market once all the requisite government approvals are granted.

[READ MORE](#)

Dominican Republic to Produce Nickel for Electric Car Batteries

The Dominican Republic is poised to become one of the first-level suppliers of metals used to manufacture batteries for electric cars, a growing product with very high demand in the United States.

[READ MORE](#)

New Programme, Startup Huddle Guyana, to Support Micro Businesses

The Guyana Economic Development Trust (GEDT) under its initiative, Innovate Guyana, has launched Startup Huddle, a programme of the US-based Global Entrepreneurship Network (GEN).

[READ MORE](#)

Jamaican E-payment Market Doubles

The e-payment market more than doubled over the last two years, according to data from the Bank of Jamaica (BOJ).

[READ MORE](#)

Trend Media, Gleaner, Trinidad Express, form C'bean Publisher Alliance

Regional media entities collaborate to promote and protect the indigenous Caribbean media industry.

[READ MORE](#)

US\$45M Wind Farm to Provide More of Guyana's Electrical Power

Guyana is now closer to launching its first major initiative in renewable energy.

[READ MORE](#)

New Dominican Republic Airline Takes Off with US\$2.1B

The new airline Arajet, of mixed capital: Dominican and foreign, plans to purchase 20 Boeing 737 Max 8 aircraft, and, ultimately, complete an order for 40 new aircraft.

[READ MORE](#)

New Online Programme is Exposing Sagicor Patrons to Financial Wellness

This is what Sagicor is delivering with their new online show, "The Blue Table", which debuted on the company's social media channels on Instagram and Facebook.

[READ MORE](#)

EV Take-off: Dedicated Company Launched to Push Electric Vehicles

Jamaica's first and only dedicated electric vehicle (EV) company Flash Motors Company Limited has been formally launched

[READ MORE](#)

First-of-its-kind AI Programme Launched for Guyanese Students

Over 100 Guyanese students will benefit from the Spark Programme – an artificial intelligence and leadership initiative – aimed at equipping them to grow their technological skills and create economic opportunities.

[READ MORE](#)

Australian Tech Firm Valenta Expands to Trinidad and Tobago

Australian technology firm has expanded its operations to Trinidad and Tobago.

[READ MORE](#)

Guyana to Get New Merchant Bank

The Guyana government is on the verge of licensing a new merchant bank that will target the rapidly emerging large business sector, officials said.

[READ MORE](#)

Sagicor Launching Neobank

Sagicor Financial Company Limited (SFC) will be launching a fully digital commercial bank come this June/July through Sagicor Bank (Barbados) Limited (SBB).

[READ MORE](#)

Direct Commodity Trade Commences between Guyana, Nigeria

The African Caribbean Chamber of Trade, Commerce and Industry, in collaboration with the Nigerian High Commission in Trinidad and Tobago with non-resident accreditation for Guyana, has successfully facilitated the start of direct commodity trading between Guyana and Nigeria.

[READ MORE](#)

International Logistics Giant DHL Opens New Office in Guyana

DHL, a world renowned logistics giant which delivers 1.6 billion parcels per year, and serves over 220 countries, has opened a spanking new office in Amelia's Ward, Linden.

[READ MORE](#)

ECSE to Become First Regulated Regional Exchange to Enable Tokenized IPOs

The Eastern Caribbean Securities Exchange Ltd (ECSE) is pleased to announce the signing of a Master Agreement with Canadian FinTech Blockstation to launch a new blockchain-driven regulated securities market.

[READ MORE](#)

Bank of Jamaica Rolls Out its Digital Currency 'Jam-Dex'

Jamaica's Central Bank's decision to pursue its own digital currency is as much an effort to reach out to the relative unbanked segment of the population as it is to continue the Western Caribbean country's effort to digitise its economy.

[READ MORE](#)

'Start-up Huddle' Initiative to Kick-Start in Linden, Guyana

With the aim of supporting the growth of small businesses, the Linden Fund USA (LFU) in collaboration with the Guyana Economic Development Trust (GEDT) under its initiative, 'Innovate Guyana,' will be kick starting its 'Start-up huddle' programme in Linden on Wednesday.

[READ MORE](#)

RESOURCES

A New Online Marketplace for Caribbean Event & Entertainment Professionals

ILandgigs is a company built to bring a much-needed service to our Caribbean event and entertainment industry. Its primary goal is to connect the best event and entertainment providers within the region, with clients of all sizes and types.

[READ MORE](#)

MISSION STATEMENT

Innovate Guyana (IG) incubates and accelerates target startups and growing businesses in Guyana. IG provides access to resources, training, coaching, capital for breakthrough ideas and businesses. Through the Guyana Innovation Prize, Economic Development Accelerator, the Global Entrepreneurship Network (Guyana), and Innovate Guyana TV on YouTube, IG is helping to transform the innovation landscape and entrepreneurship ecosystem in Guyana.

SPONSORS

